

# ANNUAL TAX LEVY PACKET



OF THE  
OREGON PARK DISTRICT  
FOR THE 2011 TAX YEAR

'We Create Fun for a Lifetime'

# OREGON PARK DISTRICT ANNUAL TAX LEVY PACKET FOR THE 2011 TAX YEAR

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## MISSION STATEMENT

“To provide quality service through programs, parks and facilities to fulfill the needs of the community in a fun, safe and friendly environment.”



## Oregon Park District 2011 Levy

The tax generated by the Oregon Park District is a calculation of the property tax levy, the property tax rate, and the equalized assessed value (EAV).

$$\text{EAV multiplied by Tax Rate} = \text{Property Tax Revenue}$$

- I. The EAV of the Oregon Park District changes on an annual basis. The EAV is determined by the Ogle County Assessment Office for all the taxable property within the Oregon Park District boundaries.
- II. The Oregon Park District determines a property tax levy for each calendar tax year. The estimated levy compared to the EAV determines the rate at which the property owner within the Oregon Park District will be taxed.
- III. The desired levy of the Oregon Park District multiplied by the current EAV determines the Property Tax Revenue that will be received from the collection of taxes within the Oregon Park District boundaries.

The primary source of the District's tax base is the Exelon Generation Station. The OCIA (Ogle County Intergovernmental Association), which includes the District, currently has a property tax agreement consisting of four years. The 2011 tax year is the final year of the current agreement. The budget and levy assumptions following the 2011 tax year will be directly impacted by future negotiations, the board of review, PTAB, and court decisions.

While the expected Equalized Assessed Value of the District is approximately 618 Million (early estimation established by the Assessment Office), the District will levy its Corporate and Recreation funds at a higher rate to capture any additional real estate revenue in the event that the EAV increases between the filing of the annual tax levy and final established EAV.

The District's capital expenses for the 2012-13 budget (2011 tax year) will include annual improvements from our Capital Improvement Plans as well as a Renovation to the Nash Recreation Center. The District received the Illinois Park and Recreational Facility Construction (PARC) grant disbursed from the Illinois Department of Natural Resources. The PARC Grant will reimburse the District 75% of the cost of the Nash Renovation. Improvements to the facility include: replacing the roof membrane of the building, repair of building wall panels & fascia, installation of 'green energy' improvements, such as solar and wind energy tubes, upgrade the fire protection system, pool area and mechanical system, and replacement of the HVAC system.

The Oregon Park District will not complete the Truth in Taxation proceedings for the 2011 Tax Levy. Illinois Law requires local municipalities to publish a Truth in Taxation notice, as well as hold a public hearing, if the municipality considers levying property taxes greater than 5% of the preceding tax year's extension. The District estimates the 2011 tax year extension to be 4.34% less than the preceding year's extension. The calculation to determine the Truth in Taxation rate does not include the Debt Service Levy (General Obligation Bonds). The Districts overall tax receipts will increase by approximately 4.48%.

The District will not levy the Working Cash Fund in the 2011 tax levy. The Working Cash Fund can be levied for a maximum of four years. The District levied its fourth and final year of the current Working Cash Fund levy in 2010.

The District will levy the Police Fund tax for the first year in the 2011 tax levy. The police fund will allow the District to add a level of protection to our park users. With the additions of the Splash Pad and Skate Park at Park West and the heavy use of our river parks, Park District presence at peak hours will help protect our properties and create a safer environment for our users.

### OREGON PARK DISTRICT FUNDS

<b>CORPORATE FUND</b>	Taxes levied annually for the District's corporate purposes, such as administrative operations and park/building repairs and improvements.
<b>RECREATION FUND</b>	Taxes levied annually for the purpose of planning, establishing and maintaining recreational programming.
<b>AUDIT FUND</b>	Taxes levied annually for the payment of the Districts annual audit.
<b>LIABILITY FUND</b>	Taxes levied annually for the payment of liability insurance and risk management.
<b>IMRF FUND</b>	Taxes levied annually for expenses related to pension liabilities for personnel.
<b>SCHOLARSHIP FUND</b>	Established to assist underprivileged youth participate in District programs. Fund does not consist of any tax revenue.
<b>WORKING CASH FUND</b>	Established to help the District meet its ordinary and necessary expenditures for corporate purposes. No longer levied.
<b>SOCIAL SECURITY FUND</b>	Taxes levied annually for expenses related to employee liability expenses for Social Security and Medicare.
<b>POLICE FUND</b>	Taxes levied annually to help support a safe parks system. First year of levy.
<b>PAVING FUND</b>	Taxes levied annually for expenses related to maintaining a lighting of District parks and roadways.
<b>BOND &amp; INT FUND</b>	Taxes levied annually for the payment of the Districts annual General Obligation Bonds.
<b>PARK IMP. FUND</b>	Established to assist the District in repairing and improving District properties. Revenue consists of General Obligation Bond receipts.



**OREGON PARK DISTRICT**  
 2011 Proposed Tax Levy Calculation  
 Truth In Taxation Calculation

	2010 Actual EAV	2010 Levy Amount	2010 Levy Rate	2011 EAV^	2011 Levy Amt	2011 Levy Rate	% Change
<b>Fund Levies</b>							
Corporate	612,075,476	612,075	0.0010000	618,053,823	618,054	0.0010000	0.98%
Recreation	612,075,476	459,057	0.0007500	618,053,823	463,540	0.0007500	0.98%
Audit	612,075,476	21,974	0.0000359	618,053,823	22,000	0.0000356	0.12%
Liability	612,075,476	150,020	0.0002451	618,053,823	185,000	0.0002993	23.32%
IMRF	612,075,476	104,971	0.0001715	618,053,823	115,000	0.0001861	9.55%
Working Cash	612,075,476	153,019	0.0002500	618,053,823	-	0.0000000 -	
Social Security	612,075,476	109,990	0.0001797	618,053,823	105,000	0.0001699	-4.54%
Paving and Lighting	612,075,476	30,603	0.0000500	618,053,823	30,903	0.0000500	0.98%
Museum	612,075,476	-	0.0000000	618,053,823	-	0.0000000 -	
Police	612,075,476	-	0.0000000	618,053,823	30,903	0.0000500	1.00%
Handicap	612,075,476	-	0.0000000	618,053,823	-	0.0000000 -	
<b>Total Tax Levy</b>	-	1,641,709	0.0026822	-	1,570,400	0.0025409	<b>-4.34%</b>
<b>Truth in Taxation</b>							
<b>Debt Service Levies</b>							
<b>Bond and Interest</b>	612,075,476	754,199	0.0012322	618,053,823	932,855	0.0015093	<b>23.69%</b>
<b>Total District Levy</b>	-	<b>2,395,908</b>	<b>0.0039144</b>	-	<b>2,503,255</b>	<b>0.0040502</b>	<b>4.48%</b>

**EAV Breakdown**

	2010 Actual EAV	2010 Levy Amount	2010 Levy Rate	2011 Est. EAV	2011 Levy Amt	2011 Levy Rate	% Change
Exelon*	470,000,000	1,840,899	0.0039168	480,000,000	1,867,412	0.0038904	1.44%
All Others	142,075,476	555,009	0.0039064	138,053,823	635,843	0.0046058	14.56%
Total / Difference	612,075,476	2,395,908	0.0039144	618,053,823	2,503,255	0.0040502	4.48%

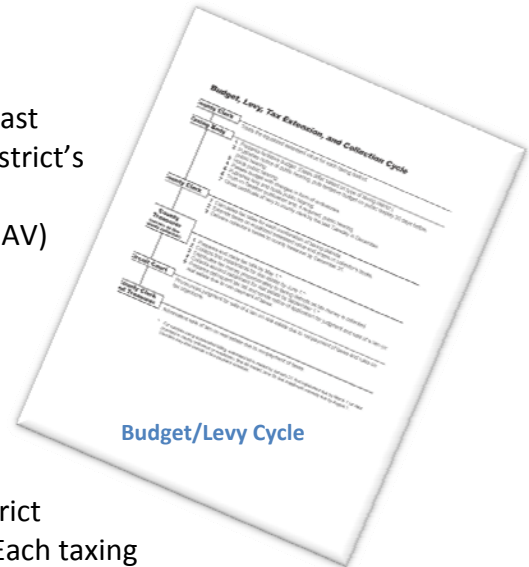
^ Estimated EAV received from Ogle County Assessment Office

\* Exelon Calculations are capped by agreement. 2010 Tax Trigger Amount = \$1,840,899



## 2011 Tax Effect on Homeowner

The Oregon Park District annually files its tax levy ordinance by the last Tuesday in December. The Ogle County Clerk then processes the District's tax rate along with all other taxing bodies within the homeowner's district. The Assessor's office totals the Equalized Assessed Value (EAV) for each District. The County Clerk then calculates the tax rates and passes the billing along to the Treasurer's Office.



Budget/Levy Cycle

### Oregon Tax Bill Example

Ogle County	.73427
Oregon Fire Dist.	.27706
Community College	.45042
School District	4.77194
Library District	.24654
Park District	.39144
Road District	.38710
Township District	.16249
City of Oregon	<u>1.03151</u>
<b>TOTAL RATE</b>	<b>8.45277</b>

This is a typical Oregon Park District homeowner's tax bill example. Each taxing districts rate will be broken down for the homeowner. The total rate multiplied by homeowners EAV will determine their annual real estate taxes due. The assessor's office determines an individual property EAV. A property's EAV is approximately 1/3 of its respective fair market value.

$$\text{EAV} \times \text{Total Tax Rate} = \text{Property Tax Due}$$



Typical Oregon Household

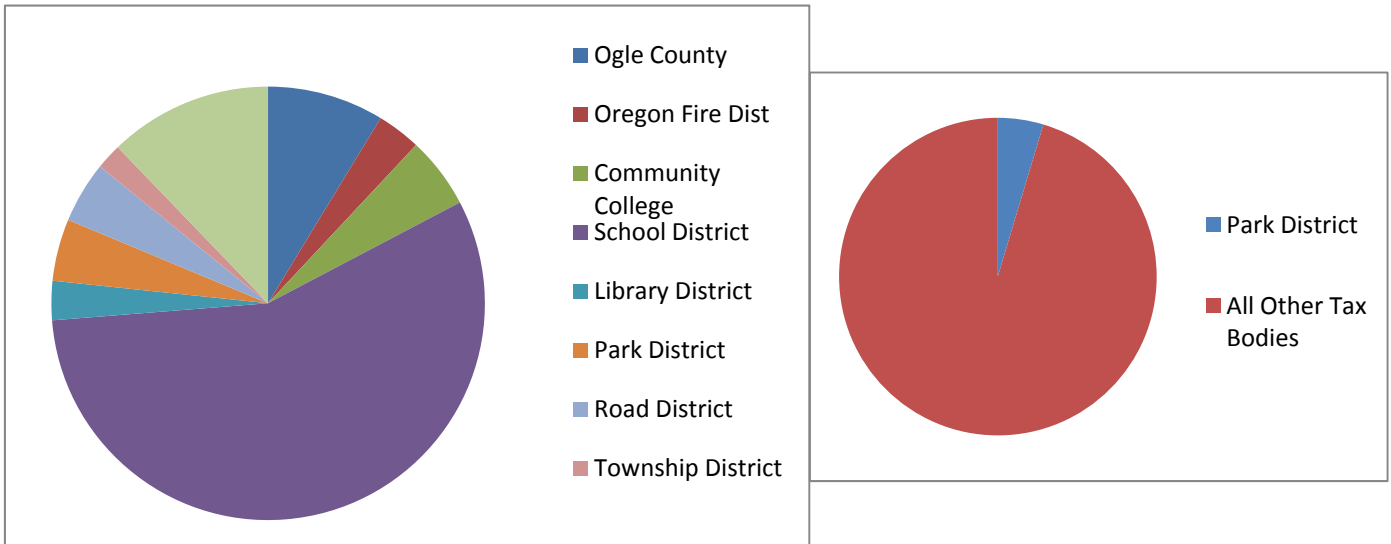
- \$111,326 = Median Oregon Home price in Districts 2007 Master Plan
- \$37,109 = Taxation EAV of approximately 1/3 Fair Market Value
- \$6,000 = Less Homestead Exemption (maximum)
- \$31,109** = TAXABLE EAV

Typical Homeowners Tax Liability to Park District			
Tax Year	Home EAV	Rate	Taxes Due
2007	31,109	0.0053689	\$167.02
2008	31,109	0.0041897	\$130.34
2009	31,109	0.0039458	\$122.75
2010*	30,362	0.0039064	\$118.61
2011*	29,385	0.0046058	<u>\$135.34</u>
		Change	<b>\$16.72</b>

\* Negative Multiplier -> 2010 = .9760 / 2011 = .9678 (County Assessment Office)

The 2011 proposed tax levy calculation estimates an increase in homeowner taxes payable to the Oregon Park District. A tax increase of \$16.42 is expected for an owner of a median home (fair market value of \$111,326). Prior to the 2011 tax year, the District's tax rate had decreased since 2007. The District makes every effort to provide the best services possible, with the least amount of impact to the local taxpayers. While the District makes every attempt to balance its tax rate on an annual basis, slight fluctuations will occur.

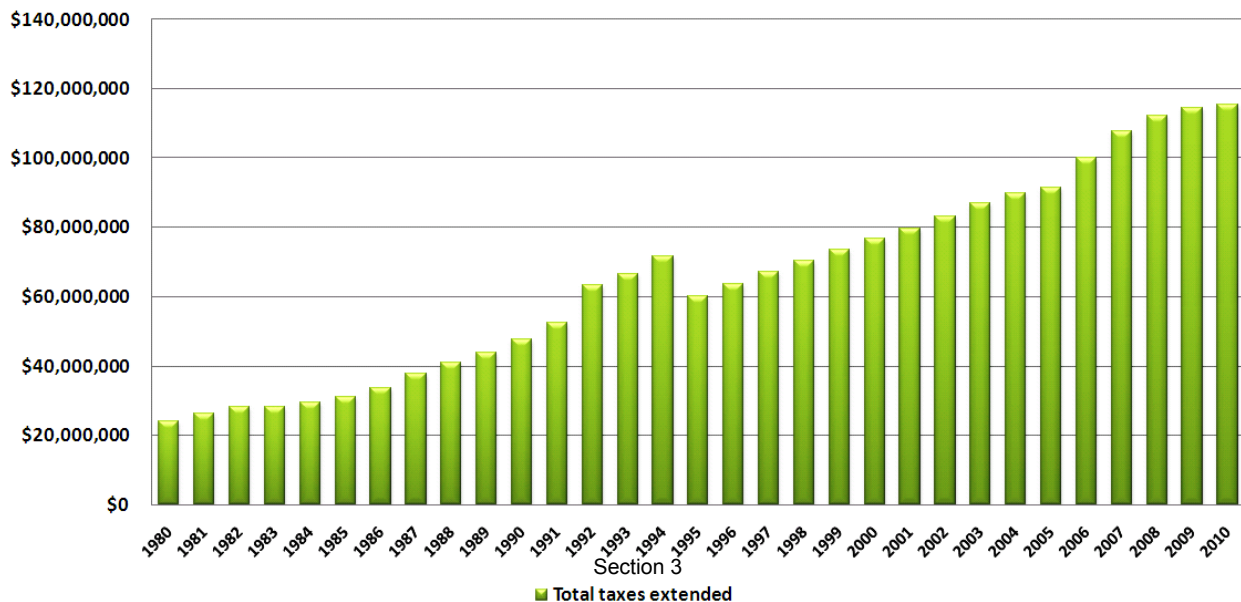
**Distribution of a typical Oregon Homeowners Tax Liability for the 2010 tax year**



The Oregon Park District's tax rate represents only 4.6% of the typical homeowner's tax liability.

The following chart represents Ogle County's property taxes distribution trend since 1990. According to the Rockford Register Star, the 2010 tax year aggregate tax increase of about \$835,000 is the smallest increase since 1995 when total taxes extended in Ogle County dropped by \$11.5 million because of the re-assessment of the value of the Byron nuclear generating stations.

**Ogle County**  
Total property taxes extended



ORDINANCE 11-12-13  
ANNUAL LEVY ORDINANCE  
STATE OF ILLINOIS, PARK DISTRICT OF OREGON, COUNTY OF OGLE,  
BE IT ORDAINED

In pursuance of authority vested in them by the Park District Code, Article Five, the Commissioners of the Park Board in meeting assembled, do hereby find and declare that there will be required to be raised by general taxation, the amounts hereinafter set down, to be levied upon all the taxable property in said Park District, in order to meet and defray all the necessary expenses and liability of the Park District as required by statute or voted by people in accordance with law, and the amounts so required are itemized as needed for uses and purposes as follows, to wit:

I. CORPORATE FUND	<u>2011</u>
<u>Administration</u>	
1) Salaries	176,000.00
2) Other Payroll	39,000.00
3) Insurance	64,000.00
4) Maintenance-Equipment	3,200.00
5) Telephone	2,600.00
6) Postage	1,600.00
7) Printing-Publishing	3,800.00
8) Legal Fees	14,000.00
9) Other Professional Services	17,000.00
10) Training	3,800.00
11) Dues-Subscriptions	3,500.00
12) Office Supplies	2,500.00
13) Utilities	18,000.00
14) Building Improvement/Repairs	<u>12,000.00</u>
	361,000.00
 <u>Parks</u>	
1) Salaries	131,000.00
2) Other Payroll	43,000.00
3) Maintenance	38,000.00
4) Training	3,000.00
5) Utilities	23,000.00
6) Maintenance Supplies	<u>21,000.00</u>
	259,000.00
 TOTAL FOR CORPORATE FUND	 620,000.00
Said amounts are hereby levied as the Corporate Fund Tax	

II. RECREATION FUND

Building

1) Salaries	149,000.00
2) Other Payroll	27,000.00
3) Maintenance Building	8,000.00
4) Telephone/Utilities	2,400.00
5) Other Professional Services	11,000.00
6) Training	24,000.00
7) Maintenance Supplies	<u>20,000.00</u>
	241,400.00

Programs

1) Salaries	152,000.00
2) Other Payroll/Contractors	48,400.00
3) Postage	1,200.00
4) Printing & Publication	7,000.00
5) Other Professional Services	4,000.00
6) Training	3,000.00
7) Dues & Subscriptions	1,000.00
8) Recreation Supplies	6,000.00
9) Office Supplies	<u>1,000.00</u>
	223,600.00

TOTAL FOR RECREATION FUND 465,000.00

Said amounts are hereby levied as the Recreation Fund Tax

III. AUDIT FUND

1) Audit	22,000.00
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TOTAL FOR AUDIT FUND 22,000.00

Said amounts are hereby levied as the Audit Fund Tax

IV. LIABILITY INSURANCE FUND

1) Property	29,000.00
2) General Liability	15,000.00
4) Automobile	12,000.00
5) Compensation	29,000.00
6) Unemployment	24,000.00
8) Risk Management Salaries	76,000.00

TOTAL FOR LIABILITY INSURANCE 185,000.00

Said amounts are hereby levied as the Liability Insurance Fund Tax

V. RETIREMENT FUND

1) IMRF 115,000.00

TOTAL FOR RETIREMENT FUND 115,000.00

Said amounts are hereby levied as the Retirement Fund Tax

VI. SOCIAL SECURITY FUND

1) Social Security 105,000.00

TOTAL FOR SOCIAL SECURITY FUND 105,000.00

Said amounts are hereby levied as Social Security Fund Tax

VII. POLICE FUND

1) Police System 30,900.00

TOTAL FOR POLICE FUND 30,900.00

Said amounts are hereby levied as Police System Tax

VIII. PAVING AND LIGHTING

1) Paving and Lighting Fund 30,900.00

TOTAL FOR PAVING AND LIGHTING FUND 30,900.00

Said amounts are hereby levied as the Paving and Lighting Fund Tax

SUMMARY OF TOTAL TAXES TO BE LEVIED FOR

CORPORATE	620,000.00
RECREATION	465,000.00
AUDIT	22,000.00
LIABILITY INSURANCE	185,000.00
RETIREMENT	115,000.00
SOCIAL SECURITY	105,000.00
POLICE SYSTEM	30,900.00
PAVING AND LIGHTING	30,900.00
	<hr/>
	1,573,800.00

Making the aggregate sum of One Million, Five Hundred Seventy Three Thousand, Eight Hundred dollars (\$1,573,800.00) to be raised by taxation and levied on all the taxable property in said Park District for 2011 tax year, in order to meet and defray all the necessary expenses and liability of the Park District as required by statute or voted by the people in accordance with law.

That the Secretary of the Oregon Park District shall file with the County Clerk of the County of Ogle, State of Illinois, a certified copy of this Ordinance no later than the last Tuesday in December, 2011.

This Ordinance shall be in full force and effect from and after its passage and approval. Adopted this 13th day of December, 2011, to a roll call vote, as follows:

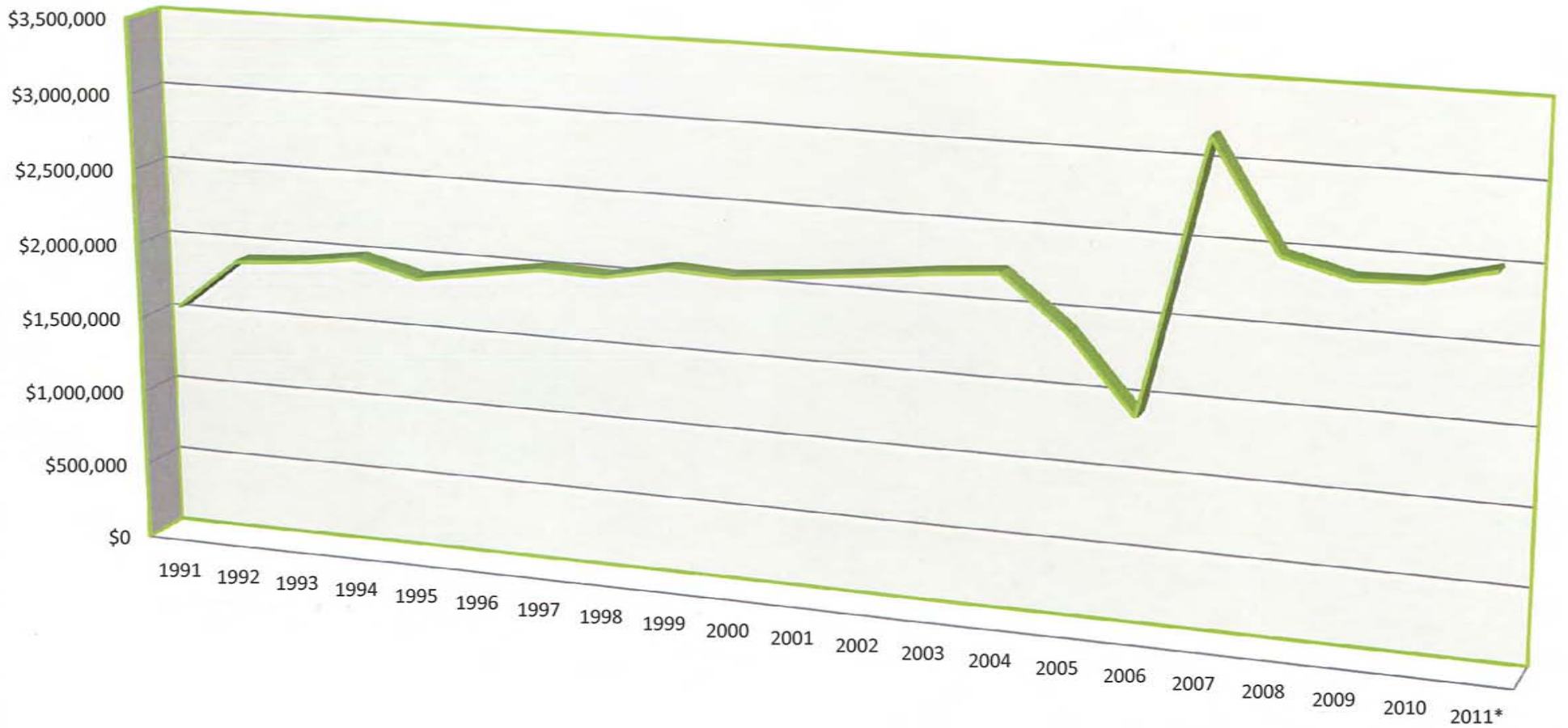
Ayes\_\_\_\_\_ Nays\_\_\_\_\_

\_\_\_\_\_  
Steven M. Pennock, President  
Board of Commissioners  
Oregon Park Board

Attest\_\_\_\_\_  
Brittany Tucker, Secretary

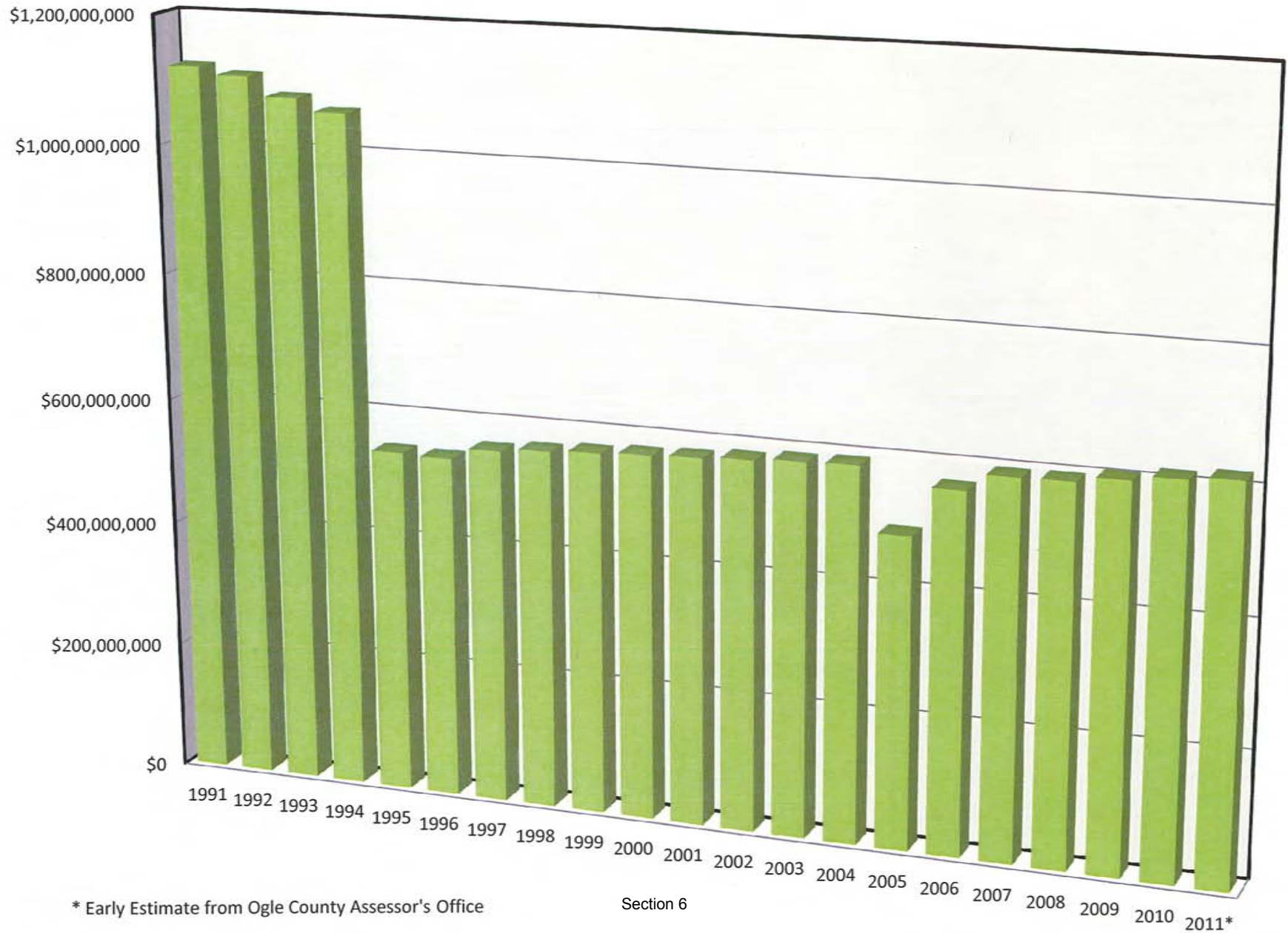


# Oregon Park District Extension by Year



\* Early Estimate from Ogle County Assessor's Office

# Oregon Park District EAV



\* Early Estimate from Ogle County Assessor's Office

Section 6